

Message Text

LIMITED OFFICIAL USE

PAGE 01 EC BRU 04058 121820Z

64

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 DRC-01 /165 W

----- 130201

R 121704Z JUN 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 7042

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION OECD PARIS

LIMITED OFFICIAL USE EC BRUSSELS 4058

E.O. 11652: N/A

TAGS: ENRG, EEC, OPEC

SUBJECT: OPEC MEETING QUITO JUNE 15

REF: A. BRUSSELS 4028

B. OECD PARIS 14208

1. THE FRG PERMANENT DELEGATION TO THE COMMUNITIES HAS
INFORMED THE MISSION THAT THE EC FOREIGN MINISTERS, IN THEIR
MEETING IN BONN ON JUNE 10, AGREED ON THE TEXT OF A COMMUNICA-
TION WHICH WILL BE DELIVERED IN OPEC CAPITALS AND TO THE OPEC
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 EC BRU 04058 121820Z

SECRETARIAT IN VIENNA REGARDING THE PROPOSED CHANGES IN TAX

RATES IN COMPANIES' EQUITY OIL. THE COMMUNICATION WILL BE IN THE FORM OF AN AIDE-MEMOIRE AND WILL BE DELIVERED BY THE FRG AMBASSADORS ON BEHALF OF ALL MEMBER STATES OF THE COMMUNITY.

2. ALTHOUGH WE DO NOT HAVE A COPY OF THE TEXT, WE UNDERSTAND THAT THE NINE ARGUE THAT IT WOULD NOT BE POSSIBLE TO ABSORB AN INCREASE IN TAXATION WITHOUT A CORRESPONDING RISE IN OIL PRICES. THEY POINT OUT THAT THE RECENT PROFITS OF OIL COMPANIES ARE ESSENTIALLY "BOOKKEEPING" PROFITS BROUGHT ON BY REVALUING OIL INVENTORIES AND THAT IT WOULD BE INCORRECT TO JUSTIFY CHANGES IN TAXATION PROCEDURES ON THOSE ARTIFICIAL PROFITS. GREENWALD

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROFITS, PETROLEUM, IMPORTERS, PRICES, TAXES, MINISTERIAL MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ECBRU04058
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740152-0412
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740653/aaaabtmf.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. BRUSSELS 4028
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 22 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 MAR 2002 by collinp0>; APPROVED <08 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC MEETING QUITO JUNE 15
TAGS: ENRG, EEC, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005